



7/26/2024

Borrower Down Payment Assistance

My FIRST Texas Home (MFTH)

First Time Homebuyer- Considers income of all persons who will sign the Deed of Trust (including NPS).
Subject to Recapture tax.

Repayable Second Lien (30-Year Deferred)	Unassisted No DPA	2% DPA	3% DPA	4% DPA	5% DPA
Bond Funded Loan (FHA, USDA, VA)	6.000%	N/A	6.750%	N/A	N/A
Targeted Area Bond Funded Loan (FHA, USDA, VA)	5.750%	N/A	6.500%	N/A	N/A

COMBO: My FIRST Texas Home (MFTH) + MCC

First Time Homebuyer- Considers income of all persons who will sign the Deed of Trust (including NPS).
15% MCC Credit Rate Subject to Recapture tax.

Repayable Second Lien (30-Year Deferred)	Unassisted No DPA	2% DPA	3% DPA	4% DPA	5% DPA
COMBO Funded Loan Non Targeted & Targeted (FHA, USDA, VA)		6.875%	7.125%	7.250%	N/A
3-Year Forgivable Second Lien					
COMBO Funded Loan Non Targeted & Targeted (FHA, USDA, VA)		7.000%	7.250%	7.500%	N/A

My CHOICE Texas Home (MCTH) FORGIVABLE

No First Time Homebuyer Requirement - 1003/credit qualifying income. Not subject to recapture tax.

3-Year Forgivable Second Lien	2% DPA	3% DPA	4% DPA	5% DPA
Government (FHA/USDA/VA)	7.000%	7.250%	7.500%	N/A
Conventional FNMA HFA Preferred Under 80% AMI	7.500%	8.125%	8.500%	N/A
Conventional FNMA HFA Preferred Over 80% AMI	7.750%	8.250%	N/A	N/A
Conventional FHLMC HFA Advantage Under 80% AMI	7.250%	7.750%	8.125%	N/A
Conventional FHLMC HFA Advantage Over 80% AMI	7.375%	7.875%	8.250%	N/A

My CHOICE Texas Home (MCTH) REPAYABLE

No First Time Homebuyer Requirement - 1003/credit qualifying income. Not subject to recapture tax.

Repayable Second Lien (30-Year Deferred)	2% DPA	3% DPA	4% DPA	5% DPA
Government (FHA/USDA/VA)	6.875%	7.125%	7.250%	N/A
Conventional FNMA HFA Preferred Under 80% AMI	7.375%	7.750%	8.125%	N/A
Conventional FNMA HFA Preferred Over 80% AMI	7.375%	7.875%	8.250%	N/A
Conventional FHLMC HFA Advantage Under 80% AMI	7.125%	7.375%	7.750%	N/A
Conventional FHLMC HFA Advantage Over 80% AMI	7.250%	7.375%	7.750%	N/A

Applicable to all Loans Originated through the above loan options

Origination Points Up to and Not to Exceed (See Lender Guide for Specific Guidelines)	0.50%	Loans are required to be purchased within 60 days.		
Origination Points to SRP Lender	2.00%			
Compliance File Review Fee* (Hilltop)	\$225	Extensions available at the following cost:		
MCC Issuance Fee (Hilltop)	\$400			
Purchase File Review Fee (IHFA)	\$150			
Tax Service Fee (IHFA)	\$85			
Flood Determination Fee (IHFA)	\$10		7 Days	0.0625%
			15 Days	0.1250%
			22 Days	0.1875%
			30 Days	0.2500%

*Program Compliance Fees apply to all reservations

Additional Down Payment Assistance Available in Designated Counties

For more info, please visit: <https://thetexashomebuyerprogram.com/additional-grant-down-payment-assistance>